

**CITY UNION BANK LTD.,**

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. ( Big) Street, Kumbakonam 612001

**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31<sup>st</sup> MARCH, 2016**

Particulars	(Rs in Lakhs)				
	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Reviewed	Audited	Audited	
<b>1. Interest earned (a+b+c+d)</b>	<b>75626.29</b>	<b>74697.15</b>	<b>68817.68</b>	<b>294420.78</b>	<b>269885.63</b>
a) Interest/Discount on Advances/Bills	61379.90	59821.50	55118.79	236759.63	216619.78
b) Income on Investments	13359.53	14046.15	12725.96	54097.09	49244.82
c) Interest on balances with RBI and other Inter Bank funds	405.47	275.23	275.25	1289.66	1283.29
d) Others	481.39	554.27	697.68	2274.40	2737.74
2. Other Income	10725.58	10331.41	10546.52	40997.77	40410.43
<b>3. Total Income ( 1 + 2 )</b>	<b>86351.87</b>	<b>85028.56</b>	<b>79364.20</b>	<b>335418.55</b>	<b>310296.06</b>
4. Interest Expended	49181.21	49411.97	48351.47	196317.39	189148.80
5. Operating Expenses (i) + (ii)	14766.33	14928.06	13131.01	55772.85	51882.26
(i) Employees Cost	5273.20	6325.10	5096.50	21316.84	21027.39
(ii) Other Operating expenses	9493.13	8602.96	8034.51	34456.01	30854.87
<b>6. Total Expenditure (4) + (5) excluding provisions and contingencies</b>	<b>63947.54</b>	<b>64340.03</b>	<b>61482.48</b>	<b>252090.24</b>	<b>241031.06</b>
<b>7. Operating Profit before provisions and contingencies (3) - (6)</b>	<b>22404.33</b>	<b>20688.53</b>	<b>17881.72</b>	<b>83328.31</b>	<b>69265.00</b>
8. Provisions (other than tax) and contingencies	7081.00	6483.00	5812.99	23059.00	18251.89
9. Exceptional Items	0.00	0.00	-1088.93	0.00	-1088.93
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	15323.33	14205.53	13157.66	60269.31	52102.04
11. Tax Expenses	4100.00	2900.00	3250.00	15800.00	12600.00
<b>12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)</b>	<b>11223.33</b>	<b>11305.53</b>	<b>9907.66</b>	<b>44469.31</b>	<b>39502.04</b>
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
<b>14. Net Profit / (Loss) for the period (12) - (13)</b>	<b>11223.33</b>	<b>11305.53</b>	<b>9907.66</b>	<b>44469.31</b>	<b>39502.04</b>
15. Paid up equity share Capital (Face value of Re.1/- each)	5981.91	5981.91	5965.68	5981.91	5965.68
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				299217.66	263586.54
<b>17. Analytical ratios</b>					
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel II	15.80%	14.94%	16.59%	15.80%	16.59%
Capital Adequacy Ratio (%) - Basel III	15.58%	14.63%	16.52%	15.58%	16.52%
iii) Earning Per Share (EPS)					
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.88	1.89	1.66	7.44	6.82
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.83	1.79	1.48	7.27	6.63
iv) NPA Ratios					
(a) Gross NPA	51198.18	45985.58	33582.35	51198.18	33582.35
(b) Net NPA	32315.40	28681.81	23279.19	32315.40	23279.19
(c) % of Gross NPA	2.41	2.37	1.86	2.41	1.86
(d) % of Net NPA	1.53	1.49	1.30	1.53	1.30
v) Return on Assets - Annualised	1.46%	1.50%	1.45%	1.50%	1.49%

Statement of Assets & Liabilities	(Rs in Lakhs)	
	31.03.2016	31.03.2015
<b>Capital and Liabilities</b>	<b>(Audited)</b>	
Capital	5981.91	5965.68
Reserves & Surplus	299217.66	263586.54
Deposits	2715813.13	2407495.56
Borrowings	11254.57	16881.64
Other Liabilities & Provisions	92928.86	93183.27
<b>Total</b>	<b>3125196.13</b>	<b>2787112.69</b>
<b>Assets</b>		
Cash & Balance with RBI	136256.81	123350.69
Balances with Banks and Money at Call	123750.29	130326.40
Investments	632445.14	587067.43
Advances	2105691.62	1796550.04
Fixed Assets	21755.60	21041.40
Other Assets	105296.67	128776.73
<b>Total</b>	<b>3125196.13</b>	<b>2787112.69</b>

Notes :

- 1 The above financial results have been audited by Statutory Central Auditors of the Bank, reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 23rd May 2016.
- 2 The above working results have been arrived at after making provisions for Standard Assets including food credit lent to Punjab Government, Non Performing Assets and Depreciation on Investments, Employee benefits, taxes & other usual and necessary provisions.
- 3 There has been no change in the accounting policies followed by the Bank during the year ended 31st March 2016 as compared to those followed in the preceding financial year ended 31st March 2015.
- 4 In accordance with the RBI circular DBOD. No. BP. BC 1/21.06.201/2015-16 dated 01st July 2015, Banks are required to make Pillar III disclosures under Basel III capital requirements and the disclosure for 31st March 2016 is being made available on the Bank's web site. The disclosures have not been subjected to audit or limited review by the Statutory Central Auditors of the Bank.
- 5 In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16th July 2015, the Bank has classified the deposits placed with NABARD / SIDBI / NHB for meeting shortfall in priority sector lending under "Other Assets", which were hitherto included under the head "Investments". Similarly, the Interest Income on such deposits has been included under "Interest Earned - Others" which were previously included under "Income on Investments".
- 6 During the year, the Bank has allotted 16,23,479 shares of Re.1/- each to employees pursuant to the exercise of stock options by the employees.
- 7 The Board at its meeting held on 12th March 2016 had declared an interim dividend of 100% i.e. Re.1.00 per Equity Share on face value of Re.1/- each for the Financial Year 2015-16. Further the Board of Directors have recommended a final dividend of 20% (i.e 20 paise) per Equity Share on face value of Re.1/- each for the Financial Year 2015-16 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- 8 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - Nil : Disposed of during the quarter - Nil : Pending complaints as on 31st March 2016 : Nil.
- 9 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published figures upto the end of third quarter of the current financial year.
- 10 Figures of the corresponding period have been reclassified/regrouped, wherever considered necessary.

By order of the Board

Place : Chennai  
Date : 23rd May 2016

**Dr. N. KAMAKODI**  
MD & CEO

**CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM**

**SEGMENT REPORTING FOR THE QUARTER / YEAR ENDED 31.03.2016**

**Segmentwise Results**

(Rs in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Reviewed	Audited	Audited	
<b>Segment Revenue</b>					
a) Treasury	17753	17956	17905	70253	66187
b) Corporate / wholesale banking	25343	20788	18756	86864	75488
c) Retail Banking	42906	46123	42457	177529	167454
d) Other Banking Operations	350	162	246	773	1167
Total	86352	85029	79364	335419	310296
Less : Inter segment revenue	-	-	-	-	-
Total	86352	85029	79364	335419	310296
<b>Segment Results</b>					
a) Treasury	12477	11822	9469	32019	24465
b) Corporate / wholesale banking	6364	4909	2364	22628	17877
c) Retail Banking	3286	3880	5874	28198	26035
d) Other Banking Operations	277	78	175	483	888
Total	22404	20689	17882	83328	69265
<b>Operating Profit</b>	<b>22404</b>	<b>20689</b>	<b>17882</b>	<b>83328</b>	<b>69265</b>
<b>Other Provisions &amp; Contingencies</b>	7081	6483	5813	23059	18252
Exceptional items	0	0	1089	0	1089
<b>Profit Before Tax</b>	15323	14206	13158	60269	52102
Taxes including Deferred Tax	4100	2900	3250	15800	12600
<b>Net Profit</b>	<b>11223</b>	<b>11306</b>	<b>9908</b>	<b>44469</b>	<b>39502</b>
<b>Segmental Assets:</b>					
a) Treasury	839891	922498	823332	839891	823332
b) Corporate / wholesale banking	720104	644879	594947	720104	594947
c) Retail Banking	1490477	1370126	1292753	1490477	1292753
d) Unallocated	74724	92565	76081	74724	76081
<b>Total</b>	<b>3125196</b>	<b>3030068</b>	<b>2787113</b>	<b>3125196</b>	<b>2787113</b>
<b>Segmental Liabilities:</b>					
a) Treasury	759002	839794	748031	759002	748031
b) Corporate / wholesale banking	654240	584874	540559	654240	540559
c) Retail Banking	1354151	1242521	1174573	1354151	1174573
d) Unallocated	52603	59653	54398	52603	54398
<b>Total</b>	<b>2819996</b>	<b>2726842</b>	<b>2517561</b>	<b>2819996</b>	<b>2517561</b>
<b>Capital Employed:</b>					
<b>Segment Assets - Segment Liabilities</b>					
a) Treasury	80889	82704	75301	80889	75301
b) Corporate / wholesale banking	65864	60005	54388	65864	54388
c) Retail Banking	136326	127605	118179	136326	118179
d) Unallocated	22121	32912	21684	22121	21684
<b>Total</b>	<b>305200</b>	<b>303226</b>	<b>269552</b>	<b>305200</b>	<b>269552</b>

There are no significant residual operations carried on by the bank.

**PART B : GEOGRAPHIC SEGMENTS:**

The bank operates only in India