



# CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001. Thanjavur District.

Tamil Nadu. Telephone No : 0435 - 2402322

E-mail : [shares@cityunionbank.com](mailto:shares@cityunionbank.com) Website : [www.cityunionbank.bank.in](http://www.cityunionbank.bank.in)

C.O/Shares/LR-5/2025-26

March 31, 2026

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

BSE Ltd.,  
DCS – CRD,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

**Scrip Code: CUB**

**Scrip Code: 532210**

Dear Sir,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended – Credit Rating Intimation**

Pursuant to the Regulation cited, it is hereby informed that with respect to Issuer Rating, the Rating Committee of **CARE Ratings Limited** has reviewed the credit rating of our bank as detailed below:

Type of Rating	Rating	Rating Action
Issuer Rating	CARE AA –; Positive	Reaffirmed; Outlook revised from Stable

Date of Credit Rating received from CARE Ratings Limited: March 30, 2026

Kindly take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully  
for **CITY UNION BANK LIMITED**

Venkataramanan S  
Company Secretary &  
Compliance Officer

**No. CARE/HO/RL/2025-26/5396**

**Shri Mr. Sadagopan J**  
**Chief Financial Officer**  
**City Union Bank Limited**

NO.24-B, Narayana, Gandhi Nagar, Sri Nagar Colony,  
Thanjavur District,  
Kumbakonam,  
Tamil Nadu – 612001.



March 30, 2026

**Confidential**

Dear Sir,

**Issuer Rating**

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and 9MFY26 (Unaudited), and the possible impact of the same on the credit profile of your company, our Rating Committee has reviewed the following rating:

Type of Rating	Rating <sup>1</sup>	Rating Action
<b>Issuer rating</b>	<b>CARE AA-; Positive</b>	<b>Reaffirmed; Outlook revised from Stable</b>

2. The rating is only an opinion on the general creditworthiness of the Company and not specific to any particular debt instrument.
3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be shared with you separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai  
Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating, CARE Ratings Ltd. shall carry out the review on the basis of best available information. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
7. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.
8. Our Issuer Ratings are **not** recommendations to buy or sell any securities of the issuer.

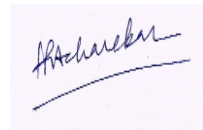
If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



**Dhruv Shah**  
Analyst  
[dhruv.shah1@careedge.in](mailto:dhruv.shah1@careedge.in)



**Aditya R Acharekar**  
Associate Director  
[aditya.acharekar@careedge.in](mailto:aditya.acharekar@careedge.in)

Encl.: As above

CARE Ratings Limited

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**Disclosure of Interest of Independent/Non-Executive Directors of CARE:**

<b>Name of Director</b>	<b>Designation of Director</b>
<b>Gurumoorthy Mahalingam</b>	<b>Non-Executive - Independent Director</b>

Mr. Gurumoorthy Mahalingam who is Non-Executive Chairman on the Board of City Union Bank Limited is Non-Executive Independent Director of CARE. Independent/Non-executive Directors of CARE are not a part of CARE's Rating Committee and do not participate in the rating process.

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